

RDA Newsflash – 27 September, 2018

Building Better Regions Fund – Round Three Open

Today the Deputy Prime Minister, Minister for Infrastructure, Transport and Regional Development, the Hon Michael McCormack MP announced the opening of Round Three of the Building Better Regions Fund (BBRF).

The \$641.6 million BBRF supports the Australian Government's commitment to create jobs, drive economic growth and build stronger regional communities into the future. BBRF is a competitive, merit based grant program, which supports regional areas through infrastructure projects under the Infrastructure Projects stream and community strengthening projects under the Community Investments stream.

For Round 3, \$200 million is available, with up to \$45 million of this funding earmarked to support tourism related infrastructure projects.

The [Infrastructure Projects Stream](#) supports projects which involve the construction of new infrastructure, or the upgrade or extension of existing infrastructure that provide economic and social benefits to regional and remote areas.

The [Community Investments Stream](#) funds the following community activities, new or expanded local events, strategic regional plans, and leadership and capability strengthening activities. These projects will deliver economic and social benefits to regional and remote communities. Infrastructure activities are not eligible for the Community Investments Stream.

In Round One of BBRF, 11 projects in our region secured a total of \$14, 667, 381 and in Round Two, 15 projects in our region secured a total of \$2, 151, 001. We encourage all proponents of well-developed projects to consider this great opportunity to progress projects of regional and local significance.

Applications open: 27 September, 2018

Applications close: 17.00 AEDT, 15 November 2018

Website: <https://www.business.gov.au/assistance/building-better-regions-fund>